

**Growth Organization of Topeka/Shawnee
County, Inc. (Public)**

Financial Statements

September 30, 2025



Greater Topeka Partnership
GO Topeka Public
Statement of Financial Position
As of September 30, 2025

	September 30, 2025	September 30, 2024	September 30, 2025
	Current Year	Prior Year	Current vs Prior
Assets			
Cash and Cash Equivalents	11,131,054	11,848,693	(717,639)
Accounts receivable, net	0	8,500	(8,500)
Other current receivables	0	96	(96)
Prepays and other current assets	31,641	90,356	(58,714)
IU Rec/Pay	(91,886)	1,615,031	(1,706,918)
Total Current assets	11,070,809	13,562,676	(2,491,867)
Investments	8,274,439	6,766,884	1,507,556
Fixed assets, net	4,259,883	1,946,744	2,313,138
Total Assets	23,605,131	22,276,304	1,328,827
Liabilities			
Accounts payable	267,760	114,085	153,675
Current portion of long-term debt	52,226	47,079	5,147
Deferred revenue	18,539,079	17,705,728	833,351
Accrued expenses and other	6,883	37,421	(30,538)
Total Current liabilities	18,865,948	17,904,313	961,635
Long-term liabilities	0	91,104	(91,104)
Funds held for others	416,934	421,934	(5,000)
Total Liabilities	19,282,882	18,417,351	865,531
Net assets			
Total Changes in Net Assets	339,652	230,334	109,317
Unrestricted	2,195,292	1,841,314	353,979
Board-designated	1,787,305	1,787,305	0
Total Liabilities and net assets	23,605,131	22,276,304	1,328,827

Greater Topeka Partnership
GO Topeka Public
Statement of Activities
As of September 30, 2025

	QTD			QTD	QTD	YTD			YTD	YTD
	September 30, 2025			September 30, 2024	September 30, 2025	September 30, 2025			September 30, 2024	September 30, 2025
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Revenue										
Event/program rev	320	0	320	35,587	(35,267)	1,284	0	1,284	77,076	(75,792)
Sponsorships	(7,728)	0	(7,728)	21,168	(28,896)	3,317	0	3,317	77,614	(74,297)
Reimbursed expense	0	0	0	0	0	6,146	0	6,146	0	6,146
Public revenue	1,155,809	1,697,569	(541,760)	923,210	232,599	3,336,944	5,236,978	(1,900,034)	3,116,594	220,350
Total Earned revenue	1,148,401	1,697,569	(549,168)	979,965	168,436	3,347,691	5,236,978	(1,889,287)	3,271,284	76,407
Other revenue	3,413	0	3,413	0	3,413	8,433	0	8,433	2,890	5,543
Interest revenue	89,496	64,500	24,996	68,900	20,596	263,038	193,500	69,539	256,507	6,531
Unrealized gain/loss	39,770	0	39,770	25,938	13,831	72,602	0	72,602	20,725	51,878
Total Other revenue	132,679	64,500	68,179	94,838	37,840	344,073	193,500	150,574	280,122	63,952
Total Revenue	\$ 1,281,080	\$ 1,762,069	\$ (480,989)	\$ 1,074,803	\$ 206,276	\$ 3,691,764	\$ 5,430,478	\$ (1,738,713)	\$ 3,551,406	\$ 140,359
Expenses										
Payroll/benefits	185,194	217,097	(31,904)	161,810	23,383	604,682	640,643	(35,961)	572,237	32,446
Other compensation	1,035	1,135	(99)	1,095	(60)	3,196	3,366	(170)	3,332	(136)
Other employee related costs	6,442	27,407	(20,965)	4,885	1,557	34,380	78,625	(44,245)	26,696	7,684
Total Personnel expenses	192,671	245,639	(52,968)	167,790	24,880	642,258	722,634	(80,376)	602,265	39,994
Professional services	58,004	58,154	(151)	37,989	20,015	158,334	174,963	(16,629)	146,252	12,082
Marketing	60,000	60,000	0	61,250	(1,250)	180,000	180,000	0	183,750	(3,750)
Administration	75,500	75,500	0	83,500	(8,000)	226,500	226,500	0	250,500	(24,000)
Total Purchased Services	193,504	193,654	(151)	182,739	10,765	564,834	581,463	(16,629)	580,502	(15,668)
Program/event expense	35,174	11,700	23,474	80,906	(45,732)	79,204	61,976	17,228	170,741	(91,537)
Sales/prospect development	9,040	6,000	3,041	16,381	(7,341)	43,539	37,720	5,819	22,510	21,029
Hospitality	1,622	2,850	(1,229)	34,326	(32,705)	5,509	10,350	(4,841)	60,222	(54,713)
Community development	175,878	178,444	(2,566)	131,859	44,020	738,838	412,932	325,905	397,543	341,294
Total Program expenses	221,714	198,994	22,720	263,472	(41,758)	867,090	522,978	344,111	651,016	216,073
Occupancy	17,967	22,192	(4,225)	76,957	(58,990)	289,170	289,589	(418)	215,013	74,158
Office expense	7,184	9,380	(2,196)	10,119	(2,936)	18,535	24,419	(5,884)	26,729	(8,194)
Dues/subscriptions	22,898	19,138	3,760	16,031	6,868	69,387	56,635	12,753	50,144	19,243
Advertising	53,675	46,385	7,290	42,087	11,588	158,530	151,906	6,623	149,534	8,997
Depreciation/amortization	3,921	2,428	1,493	10,612	(6,692)	11,560	8,076	3,484	29,150	(17,591)
Insurance/taxes/fees	7,660	1,492	6,168	9,901	(2,241)	22,989	4,475	18,514	25,957	(2,967)
Total Operational Expenses	113,305	101,015	12,290	165,707	(52,403)	570,171	535,100	35,072	496,527	73,646
Business incentives	438,434	958,267	(519,833)	255,114	183,321	707,760	2,874,803	(2,167,043)	990,762	(283,003)
Total Expenses	\$ 1,159,628	\$ 1,697,569	\$ (537,942)	\$ 1,034,822	\$ 124,805	\$ 3,352,113	\$ 5,236,978	\$ (1,884,865)	\$ 3,321,072	\$ 31,042
Total Changes in Net Assets	\$ 121,452	\$ 64,500	\$ 56,952	\$ 39,981	\$ 81,471	\$ 339,651	\$ 193,500	\$ 146,151	\$ 230,334	\$ 109,317